

STBC discussion on “Yugadanavi” power debate

The recent announcement by a US company to acquire a 40 percent stake in the Yugadanavi power plant at Keralwapitiya has triggered a growing debate on whether Sri Lanka should be selling or not national assets

On September 21, US infrastructure firm New Fortress Energy announced it has acquired a 40 percent stake in West Coast Power (Pvt) Ltd, owner of Yugadanavi power station along with the rights to develop a new LNG Terminal that will supply LNG to the power plant. The agreement is yet to be made public by the government

With the debate drawing different opinions, the Sunday Times Business Club (STBC) is organising a virtual panel discussion on this issue on Tuesday November 23 at 7 pm. It will be conducted via the zoom platform.

The speakers are Prof. Anura Wijayapala,
Professor at the
Department of
Electrical

Engineering, University of Moratuwa and former Chairman, Ceylon Electricity Board and Dr. Tilak Siyambalapitiya who has worked in electric utilities until 1998, and has since then worked as an energy consultant. The event is open to members of the STBC and the public. Those interested in following the discussion kindly send an email to STBC Secretary Samitha Hemachandra at samithahemachandra@gmail.com expressing their interest.



***Dr. Tilak
Siyambalapitiya***



***Prof. Anura
Wijayapala***